

# CENTRE FOR INTERNATIONAL LAW

Distinguished Speaker Series



1, 3 February 2012, 4.00 PM to 5.30 PM

Executive Seminar Room, Level 3, NUS Bukit Timah Campus, Block B

### 1<sup>ST</sup> FEBRUARY 2012, WEDNESDAY, 4.00PM

Dispute Settlement at the WTO and ICSID: A Functional Comparative Analysis

3RD FEBRUARY 2012, FRIDAY, 4.00PM

Non-Discrimination, Policy Space and Necessity

Please refer to the introductions of each topic on the next page of the ePoster

FREE ADMISSION Please register by emailing Ms Geraldine Ng at cilnwfg@nus.edu.sg



**SPEAKER** 

PROFESSOR GIORGIO SACERDOTI

Former WTO AB Member International and European Law, Bocconi University, Milan

Giorgio Sacerdoti is Professor of International Law and European Law (Jean Monnet chair) at Bocconi University, Milan, Italy, since 1986 (giorgio.sacerdoti@unibocconi.it). From 2001 to 2009 he was a Judge at the World Trade Organisation's Court in Geneva (the WTO "Appellate Body") and its Chairman in 2006-7.

Professor Sacerdoti has been Vice-Chairman of the OECD Working Group on Bribery in International Business Transactions until 2001, where he chaired the drafting committee of the OECD Anticorruption Convention of 1997.

He has been a member of the Milan Bar since 1969 and is currently Of Counsel of Eversheds Bianchini in Milan. He frequently serves as arbitrator in international commercial disputes (ICC, LCIA, SCC, Milan Arbitral Chamber and "ad hoc"). He has chaired various arbitral tribunals at the World Bank's Investment Arbitration Centre (ICSID), hearing disputes between States and foreign investors under Bilateral Investment Treaties. He is a member of the LCIA, London.

He has *published more than 150* works in the fields related to his expertise, in public international law, trade, international contracts, investment law and arbitration. He is a frequent speaker at international conferences and a contributor to newspapers and magazines. As a *lawyer* he represents and advises clients in transnational litigation, arbitration, trade matters, anti-bribery issues and international contracts.

After graduating from the University of Milan with a law degree cum laude in 1965, Professor Sacerdoti gained a Master in Comparative Law from Columbia University Law School in New York City as a Fulbright Fellow in 1967 and was appointed university full professor in 1976.

## INTRODUCTION

#### 1ST FEBRUARY 2012, WEDNESDAY, 4.00PM

Dispute Settlement at the WTO and ICSID: A Functional Comparative Analysis

The trade dispute settlement systems of the WTO and of investment disputes at ICSID are often been compared because they are two model applying to economic disputes and they raise issues of effectiveness different aspects of the smooth working of international economic relations. However the models are quite different (the WTO's being an integral part of a multilateral organisation, investment dispute settlement at ICSID being arbitral "ad hoc"); involve different parties (only States at the WTO, private investors at ICSID) and leading to different results (Withdrawal of a State measure at the WTO, damages at ICSID). The main features of the two systems, the reasons for the difference and their relative importance and effectiveness will be analyzed and compared.

#### 3<sup>RD</sup> FEBRUARY 2012, FRIDAY, 4.00PM

Non-Discrimination, Policy Space and Necessity

The ever increase coverage of multilateral, regional and bilateral regulation of economic intercourse in the current globalized economy has reduced many margins of unilateral economic policy making by individual States for the sake of opening and harmonization of regulations of national markets. This puts constraints to national authorities and reduces the possibility to practically exercise national sovereignty whenever new directions are sought or new needs emerge, including coping with unexpected crisis. International commitments under treaties or within organisations allow however certain flexibility in such instances.<the lecture will focus especially on how measures taken by government can meet pressing national needs considering in particular principles such as non-discrimination and various exceptions protecting the national policy space, relying on "necessity", as the case might be.

#### ABOUT THE CENTRE FOR INTERNATIONAL LAW (CIL)

The Centre for International Law (CIL) is based at the Bukit Timah campus of the National University of Singapore. CIL's mission is to enable Singapore and the Asia-Pacific region to play a more significant role in the promotion and development of international law and policy. The Centre's aim is to become the region's intellectual hub and thought leader for research on and teaching of international law and policy. The Director of CIL is Associate Professor Robert C Beckman and the Deputy Director is Dr Navin Raj. For more information, please visit the CIL website at http://www.cil.nus.edu.sg or email: cil.info@nus.edu.sg