2006 Letter of Understanding among the Parties to the Agreement on Trade in Goods under the Framework Agreement on Comprehensive Economic Cooperation among the Governments of the Member Countries of the Association of Southeast Asian Nations and the Republic of Korea on the Tariff Rate Quota

Adopted in Kuala Lumpur, Malaysia on 24 August 2006

The Parties to the Agreement on Trade in Goods under the Framework Agreement on Comprehensive Economic Cooperation among the Governments of the Member Countries of the Association of Southeast Asian Nations and the Republic of Korea (hereinafter referred to as "the Agreement on Trade in Goods") have reached the understanding on the Tariff Rate Quota as provided for in Paragraph 4(iv) in Annex 2 to the Agreement on Trade in Goods as reflected in the Attachment.

This Letter of Understanding takes effect on the same date as the Agreement on Trade in Goods and shall be treated as an integral part of the Agreement on Trade in Goods.

**IN WITNESS WHEREOF**, the undersigned being duly authorised thereto, have signed the Letter of Understanding among the Governments of the Member Countries of the Association of Southeast Asian Nations and the Republic of Korea.

DONE in duplicate copies in the English language.

For the Government of Brunei Darussalam:

**LIM JOCK HOI**

Permanent Secretary

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For the Royal Government of Cambodia:

**PICH RITHI**

Deputy Director-General

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For the Government of the Republic of Indonesia:

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For the Government of Malaysia

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**TRAN TRUNG THUC**

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For the Government of the Republic of Korea:

**HWANG WON-KUN**

Ambassador Extraordinary and Plenipotentiary of the Republic of Korea to Brunei Darussalam

# **Attachment**

## Korea's TRQ (Group D) Scheme in the Context of the ASEAN-Korea FTA (27 April 2006)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Hs Code  (6 Digit) | Hs Code (10 Digit) | Description | Amount Of Quota For ASEAN (Metric Ton) | In-Quota Rate | Out-Quota Rate |
| 1. | 030613 | 0306131000 | Frozen Shrimps And Prawns | 5,000 | 0% | MFN Tariff Rate |
| 0306139000 |
| 2. | 030623 | 0306231000 | Live, Fresh Or Chilled Shrimps And Prawns | 300 | 0% | MFN Tariff Rate |
| 3. | 030749 | 0307491010 | Cuttle Fish | 2,000 | 0% | Subject To The Requirement Of Group B |
| 4. | 071333 | 0713331000 | Kidney Beans, Including White Pea Beans (Phaseolus Vulgaris) | 2,000 | 0% | MFN Tariff Rate |
| 0713339000 |
| 5. | 071410 | 0714101000 | Manioc(Cassava) | 25,000 | 20% | MFN Tariff Rate |
| 0714102010 |
| 0714102090 |
| 0714103000 |
| 0714104000 |
| 6. | 110814 | 1108140000 | Manioc (Cassava) Starch | 9,600 | 9% | MFN Tariff Rate |
| 7. | 160520 | 1605209090 | Other Shrimps And Prawns | 2,000 | 0% | Subject To The Requirement Of Group B |

1. There will be no reduction of amount of quota allowed for the ASEAN Member Countries in the future.
2. Korea may adopt or maintain import measures to allocate in-quota imports made pursuant to a tariff rate quota set out in Group D, provided that such measures do not have trade restrictive effects on imports additional to those caused by the imposition.