

Annex 1

Financial Services Sub-sectors Identified for Liberalisation by 2015

	Sub-sectors	Member Countries
Insurance	Direct Life Insurance	Indonesia, Philippines
	Direct Non-life Insurance	Brunei, Cambodia, Indonesia, Malaysia, Philippines, Singapore and Viet Nam
	Reinsurance and Retrocession	Brunei, Cambodia, Indonesia, Malaysia, Philippines, Singapore and Viet Nam
	Insurance Intermediation	Cambodia, Malaysia, Indonesia, Philippines, Singapore and Viet Nam
	Services Auxiliary to Insurance	Brunei, Cambodia, Indonesia, Malaysia, Philippines, Singapore and Viet Nam
Banking	Acceptance of Deposits and Other Repayable Funds from the Public	Cambodia, Laos and Viet Nam
	Lending of All Types	Cambodia, Laos and Viet Nam
	Financial Leasing	Cambodia, Laos and Viet Nam
	All Payment and Money Transmission Services	Cambodia, Laos and Viet Nam
	Guarantee and Commitments	Cambodia, Laos, Myanmar and Viet Nam
Capital Market	Trading for Own Account or for Account of Customers	Brunei, Indonesia, Malaysia, Philippines, Singapore and Thailand
	Participation in Issues of All Kinds of Securities	Indonesia, Philippines (subject to constitutional and legislative limitations)
	Asset Management	Indonesia, Philippines, Singapore and Thailand
	Settlement and Clearing Services for Financial Assets	Indonesia, Philippines, Singapore and Thailand
Others	Provision and Transfer of Financial Information, Financial Data Processing and Related Software by Suppliers of Other Financial Services	Philippines and Myanmar
	Advisory, Intermediation and Other Auxiliary Financial Services	Philippines, Singapore, Thailand and Viet Nam