

2009 SECOND SUPPLEMENTAL OF MEMORANDUM OF UNDERSTANDING ON THE ASEAN SWAP ARRANGEMENT

Signed on 3 October 2009

WHEREAS the ASEAN Central Banks and Monetary Authorities ("the Participating Members") had agreed to establish a currency swap arrangement ("the Arrangement") to enhance financial co-operation among ASEAN Member Countries by entering into a MEMORANDUM OF UNDERSTANDING ON THE ASEAN SWAP ARRANGEMENT, which came into force on 17 November 2005 ("the Principal MOU");

WHEREAS the purpose of the Arrangement was to provide short-term foreign exchange liquidity support for ASEAN Member Countries that experience balance of payments difficulties;

WHEREAS under Article XIII of the Principal MOU, the Arrangement will be available for a period of two (2) years from the date the Arrangement comes into force subject to renewal upon mutual agreement by the Participating Members;

WHEREAS under Article XIX of the Principal MOU, the Arrangement may be renewed for further periods of two (2) years;

WHEREAS the Participating Members entered into a SUPPLEMENTAL MEMORANDUM OF UNDERSTANDING ON THE ASEAN SWAP

ARRANGEMENT (Supplemental MOU) which came into force on 17 November 2007 to renew the Arrangement under the Principal MOU;

WHEREAS the Participating Members are desirous of renewing the Arrangement for a period of another two (2) years commencing 17 November 2009;

NOW IT IS HEREBY AGREED:

1. All terms used in this SECOND SUPPLEMENTAL MEMORANDUM OF UNDERSTANDING ON THE ASEAN SWAP ARRANGEMENT ("Second Supplemental MOU") shall have the same meaning as in the Principal MOU.
2. Except as provided herein in this Second Supplemental MOU, all provisions in the Principal MOU remain unchanged.
3. Pursuant to Article XIII and Article XIX of the Principal MOU, the Arrangement is hereby renewed for a period of two (2) years with effect from 17 November 2009.
4. This Second Supplemental MOU shall be deemed to have come into force on 17 November 2009.

IN WITNESS WHEREOF the Participating Members set their respective hands on the following dates.

Ministry of Finance, Brunei Darussalam

Name: **BAHRIN ABDULLAH**

Designation: Permanent Secretary

Date: October 3, 2009

National Bank of Cambodia:

Name: **CHEA CHANTO**

Designation: Governor

Date: October 3, 2009

Bank Indonesia:

Name: **DARMIN NASUTION**

Designation: Acting Governor

Date: October 3, 2009

Bank of Lao PDR:

Name: **PHOUPHET KHAMPHOUNVONG**

Designation: Governor

Date: October 3, 2009

Bank Negara Malaysia:

Name: **DR. ZETI AKHTAR ABDUL AZIZ**

Designation: Governor

Date: October 3, 2009

Central Bank of Myanmar:

Name: **THAN NYEIN**

Designation: Governor

Date: October 3, 2009

Bangko Sentral Ng Pilipinas:

Name: **AMANDO M. TETANGCO JR.**

Designation: Governor

Date: October 3, 2009

Monetary Authority of Singapore:

Name: **HENG SWEE KEAT**

Designation: Managing Director

Date:

Bank of Thailand:

Name: **TARISA WATANAGASE**

Designation: Governor

Date: October 3, 2009

State Bank of Vietnam:

Name: **NGUYEN VAN BINH**

Designation: Governor

Date: October 3, 2009