

How investment treaties address mediation and conciliation: an institutional perspective

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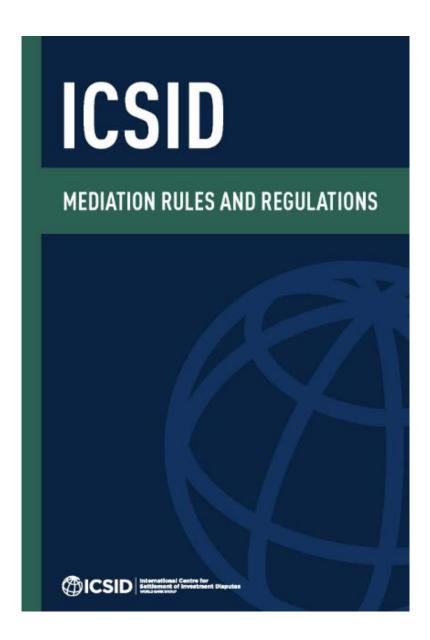


Overview of Investment Treaty Clauses on Mediation

July 2021



ICSID's Overview Analysis Paper (Focusing on Mediation)





ICSID's Mediation Rules

ICSID Mediation Rules - Background

Trend to consider mediation as a tool to resolve investment disputes:

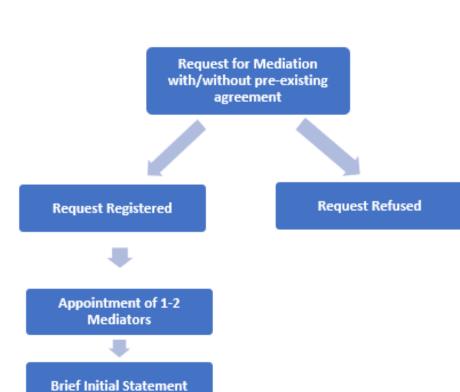
- Mediation in treaties as prerequisite or independent mechanism.
- 2016 Guide on Investment Mediation adopted by the Energy Charter Conference
- Multilateral work on the Singapore Convention for enforcement of mediated settlements,
- **Settlement Statistics** in ICSID Arbitration (30-40% of arbitrations settle or are otherwise discontinued before an award is rendered)

ICSID Mediation Rules - Background

• ICSID's Mediation Rules intend to:

- complement bilateral and multilateral treaties providing for mediation;
- complement ICSID's other dispute settlement offerings and provide additional process options to the parties;
- provide a flexible process;
- assist with a timely and cost-effective resolution of the dispute
- allow for tailor-made solutions; and
- are aligned with formal requirements of the Singapore Convention
- Participation is entirely voluntary either party may withdraw at any time

ICSID Mediation Process Overview



First Session and

determination of Protocol

Conduct of Mediation

Termination of the

Mediation

- Notice from the parties that they have signed a settlement agreement
- Notice of parties' agreement to terminate the mediation
- Notice of withdrawal by a party unless the remaining parties agree to continue the mediation
- No likelihood of resolution
- Termination prior to appointment of Mediator for failure of parties to act

ICSID Mediation Awareness Raising & Capacity Building

- ICSID Webinar Series 'Investment Mediation Insights'
- <u>Background Paper on Investment Mediation</u> and <u>Overview of</u>
 Investment Treaty Clauses on Mediation
- Mediation Section on the <u>ICSID Website</u>, featuring articles and blogs
- Recent newsletter with a spotlight on investment mediation
- Robust program of trainings and courses
 - ➤ Investor-State Mediator Training (together with HK DoJ and AAIL, CEDR and Energy Charter Secretariat)
 - ➤ Mediation Training for Government Officials
 - Mediation Training for ICSID Staff

Inter-Organizational Cooperation on Mediation

- Support to UNCITRAL Secretariat & organization of joint events
- Support to IFC on mediation skills training for government officials
- Cooperation with HK DoJ and AAIL on investment mediator and mediation skills training together with CEDR and Energy Charter Secretariat
- Cooperation Agreements emphasizing the cooperation on mediation with SIMC, Energy Charter, CEDR

Thank You

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