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**CONFLICTS OF LAW, SANCTIONS AND COMMERCIAL DISPUTES: RUSSIA, MYANMAR AND BEYOND**  
THE IMPACT OF SANCTIONS ON SINGAPORE DISPUTES

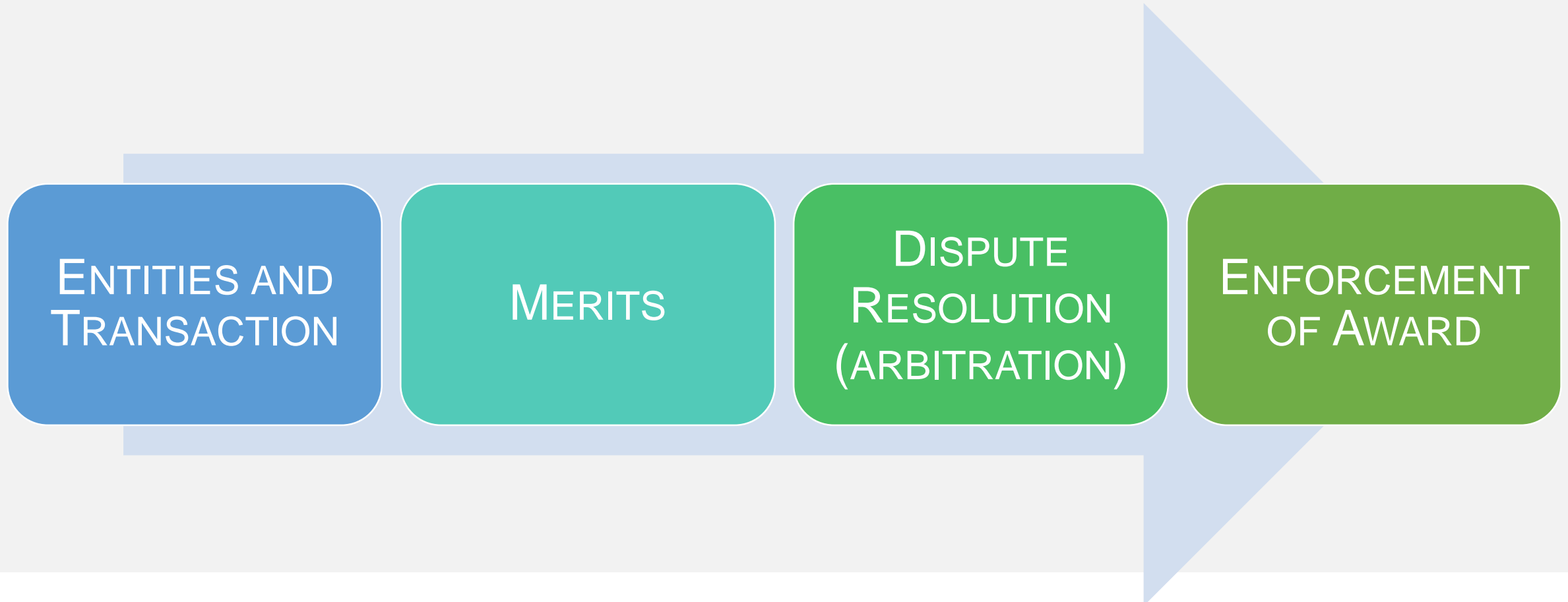
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# THE SANCTIONS REGIME

- UNSC sanctions under Chapter VII of the UN Charter
  - Binding on all member States
- Sanctions imposed by various jurisdictions, such as
  - US
  - UK
  - EU
  - China
- Singapore's principled approach to Russia (March 2022)



# IMPACT OF SANCTIONS IN A *CONTINUUM*



## ENTITIES AND TRANSACTION

- Where parties choose to set up the entity and carry out the transaction
- Parties' choice of governing law



- Success of the claim or defence

- e.g., Money may not be recoverable because transfer of sums blocked by sanctions
- Sanctions may lead to frustration
- *Force majeure*



- Arbitrability

- e.g., governmental intervention or order
- Criminal penalties may be involved

- Choice of Seat

- Counsel's perspective

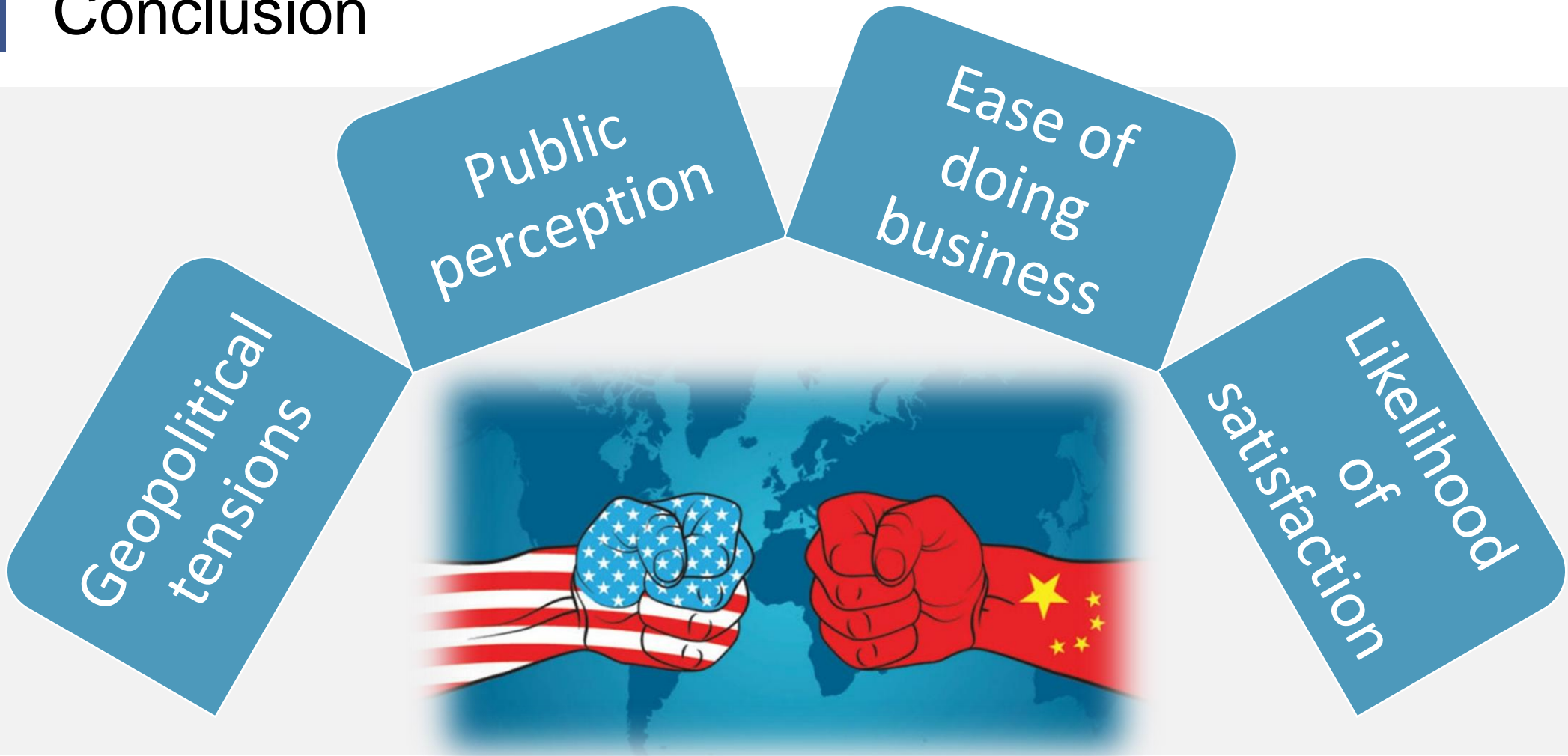
- Recognition and enforcement
- Execution of the Award
  - *e.g.*, execution against a particular individual or entity
  - Transfer of sums of money

ENFORCEMENT  
OF AWARD





# Conclusion





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