

Nov. 19-20  
UNFCCC COP 29 – Baku, Azerbaijan

440 billion, 600 billion, 900 billion and 1.3 trillion. These are the numbers that are being thrown around as negotiations on the NCQG reach crunch time. Through days 2 and 3 of week 2 of the negotiations, Heads of Delegations met in closed-door sessions to come up with bridging proposals to get closer to an agreement.

However, on Wednesday, during a stocktaking plenary by the presidency, ministerial facilitators reported that there were still a lot of material disagreements not only on the actual figures but also on contributor base and allocation floors, among others.

Other ministerial facilitators at least had good progress to report, with Article 6.2 reporting convergence on a dual layer registry system and the limitations of the international registry. Much work remains however on the Global Goal on Adaptation with disagreements on indicators on means of implementation, establishment of a permanent agenda item, and transformational adaptation. With adaptation and the NCQG still a long way to go, some groups voiced their concern on an unbalanced outcome to COP 29.

On the early morning of Thursday, Nov.21, new texts came out on a number of items which may be found here:

- NCQG: <https://lnkd.in/gi7XXYxR>
- Global Goal on Adaptation: <https://lnkd.in/g22weHW7>
- Mitigation Work Programme: <https://lnkd.in/gsviVXs4>
- Article 6.2: <https://lnkd.in/gNugeGpf>
- Article 6.4: <https://lnkd.in/gWeRcfS3>
- Just Transition: [https://lnkd.in/gK8uip\\_j](https://lnkd.in/gK8uip_j)
- GST UAE Dialogue: <https://lnkd.in/gFygUUCA>

With COP 29 scheduled to end in less than 48 hours, ministers and the Azerbaijan presidency will no doubt be working around the clock to get these texts closer to consensus.