

SIAC-CIL Academic-Practitioner Colloquium

Wednesday, 6 August 2025 | 5.30pm - 7.00pm SGT / GMT +8
(On-site registration starts at 5.00pm SGT)

A&O Shearman
50 Collyer Quay #09-01 OUE Bayfront Singapore 049321

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SIAC and the Centre for International Law, NUS, are pleased to present the SIAC-CIL Academic-Practitioner Colloquium.

The seminar provides academics and arbitration practitioners with a platform to showcase their current research work, and to test their ideas on a panel of fellow arbitration practitioners and academics. Together, we aim to raise the level of discourse in the field of international arbitration.

As there are limited spaces available, these will be available on a first come, first served basis.

Counsel, Valuation, and Experts in Investment Treaty Arbitration

The discussion will draw on Dr Tobias Traxler's paper, "Counsel, Valuation, and Experts in Investment Treaty Arbitration". The valuation of damages in investment treaty arbitrations raises significant practical problems. Based on original interview data, Dr Traxler's work shows that arbitrators frequently struggle to understand valuation analyses, especially complex, speculative, and intransparent discounted cash flow analyses. Building on this insight, the paper advances its central thesis: because arbitrators struggle to understand valuation analyses, valuation experts and, in turn counsel influence outcomes on the valuation of damages in investment treaty arbitrations. Valuation experts tend to be influential if their analysis seems credible, they are well-reputed, and they effectively relay their expert knowledge to arbitrators. In turn, counsel shape valuation outcomes by selecting and instructing valuation experts, through their advocacy, and during cross-examinations. Experts' and counsels' influence may advantage players who spend more on their legal case. Dr Traxler proposes two policy interventions to eradicate resulting inequities: ensuring financial literacy among adjudicators and regulating valuation.



Dr Tobias Traxler
Postdoctoral Fellow,
National University of
Singapore, Centre for
International Law
(CIL)

Tobias Traxler is a Postdoctoral Fellow at the National University of Singapore, Centre for International Law (CIL). He researches and writes on international investment law and the legal profession. He uses qualitative methods to investigate what international lawyers do, how they do it, and how their actions (may) affect legal outcomes.

Before joining the Centre for International Law, Tobi was a Researcher at the European University Institute (EUI), where he earned his Ph.D. During his time at the EUI, he was a visiting scholar at New York University and the University of Vienna. Tobi also holds LL.M. degrees from the EUI and the University of Amsterdam. He received his undergraduate degree from Amsterdam University College.

Moderator

Panellists



Prof N. Jansen Calamita
Head, International
Economic
Law and Policy,
Centre for
International Law;
Research Associate
Professor,
Faculty of Law, National
University of Singapore



Toby Landau KC
Vice-President,
SIAC Court of Arbitration;
Barrister, Advocate and
Arbitrator,
Duxton Hill Chambers
(Singapore Group
Practice)



Chiann Bao
Partner,
ArbBoutique



Emmanuel Jacomy
Partner,
A&O Shearman



James Nicholson
Senior Managing
Director,
Head of Asia Economic
& Financial Consulting,
FTI Consulting

Programme (All timings are in SGT/GMT +8)

5.00pm - 5.30pm

Registration

5.30pm - 5.35pm

Opening Remarks by Mr Toby Landau KC, Vice-President, SIAC Court of Arbitration; Barrister, Advocate and Arbitrator, Duxton Hill Chambers (Singapore Group Practice)

5.35pm - 5.55pm

Paper Presentation by Dr Tobias Traxler, Postdoctoral Fellow, National University of Singapore, Centre for International Law (CIL)

5.55pm - 6.55pm

Panel Discussion and Q&A

Moderator:

Prof N. Jansen Calamita, Head, International Economic Law and Policy, Centre for International Law; Research Associate Professor, Faculty of Law, National University of Singapore

Panellists:

- Mr Toby Landau KC, Vice-President, SIAC Court of Arbitration; Barrister, Advocate and Arbitrator, Duxton Hill Chambers (Singapore Group Practice)
- Ms Chiann Bao, Partner, ArbBoutique
- Mr Emmanuel Jacomy, Partner, A&O Shearman
- Mr James Nicholson, Senior Managing Director, Head of Asia Economic & Financial Consulting, FTI Consulting

6.55pm - 7.00pm

Closing Remarks by Prof N. Jansen Calamita

Venue Host

A&O SHEARMAN

Supporting Organisations

